

Local Market Update – May 2020

A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



5 - Centre Wellington

Municipality

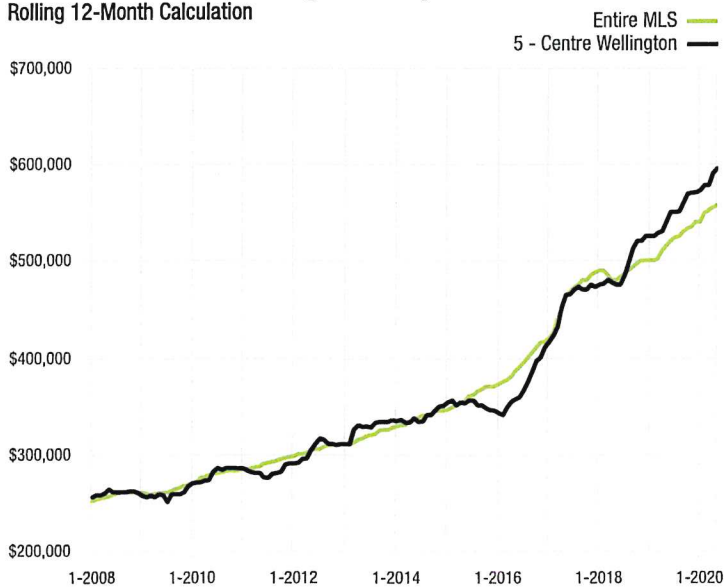
Single Family	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
Key Metrics						
New Listings	67	44	- 34.3%	222	174	- 21.6%
Sales	43	28	- 34.9%	128	110	- 14.1%
Days on Market Until Sale	32	38	+ 18.8%	33	32	- 3.0%
Median Sales Price*	\$590,000	\$605,500	+ 2.6%	\$550,900	\$609,610	+ 10.7%
Average Sales Price*	\$640,690	\$724,064	+ 13.0%	\$585,507	\$693,290	+ 18.4%
Percent of List Price Received*	99.9%	98.3%	- 1.6%	98.9%	98.8%	- 0.1%
Inventory of Homes for Sale	78	54	- 30.8%	—	—	—
Months Supply of Inventory	2.9	2.0	- 31.0%	—	—	—

Townhouse/Condo	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
Key Metrics						
New Listings	10	5	- 50.0%	48	50	+ 4.2%
Sales	14	7	- 50.0%	43	23	- 46.5%
Days on Market Until Sale	23	16	- 30.4%	39	24	- 38.5%
Median Sales Price*	\$446,250	\$488,000	+ 9.4%	\$410,000	\$463,000	+ 12.9%
Average Sales Price*	\$417,507	\$452,504	+ 8.4%	\$420,673	\$476,266	+ 13.2%
Percent of List Price Received*	99.3%	99.7%	+ 0.4%	99.5%	100.4%	+ 0.9%
Inventory of Homes for Sale	5	27	+ 440.0%	—	—	—
Months Supply of Inventory	0.6	4.2	+ 600.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

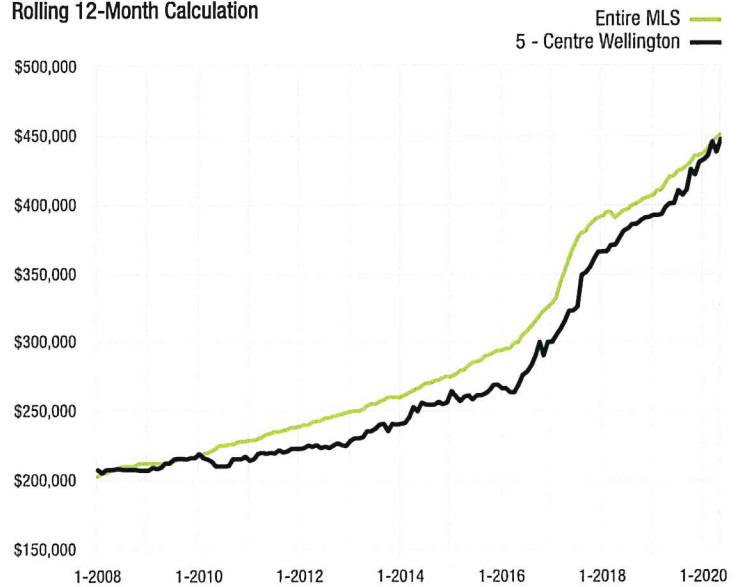
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.