

Local Market Update – June 2020

A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



5 - Centre Wellington

Municipality

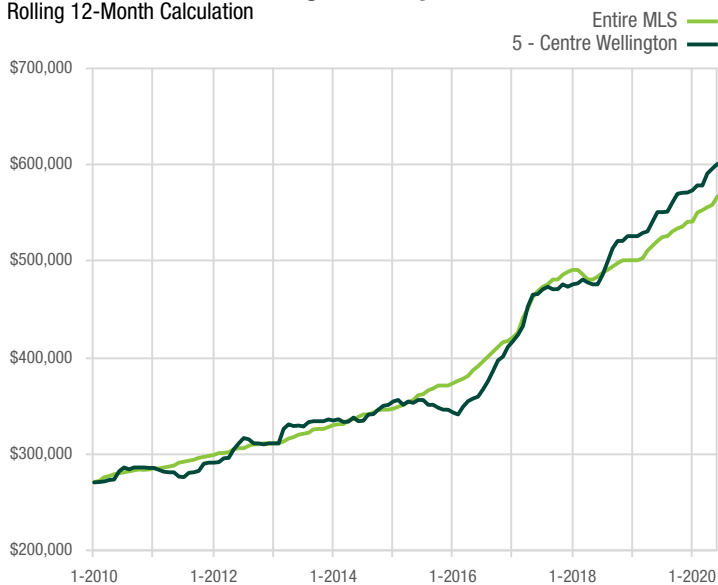
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	56	51	- 8.9%	278	225	- 19.1%
Sales	43	45	+ 4.7%	171	157	- 8.2%
Days on Market Until Sale	28	25	- 10.7%	32	30	- 6.3%
Median Sales Price*	\$559,750	\$651,000	+ 16.3%	\$551,450	\$615,500	+ 11.6%
Average Sales Price*	\$581,303	\$684,986	+ 17.8%	\$584,443	\$687,406	+ 17.6%
Percent of List Price Received*	100.3%	99.9%	- 0.4%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	74	49	- 33.8%	—	—	—
Months Supply of Inventory	2.7	1.8	- 33.3%	—	—	—

Townhouse/Condo	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	12	15	+ 25.0%	60	65	+ 8.3%
Sales	6	10	+ 66.7%	49	33	- 32.7%
Days on Market Until Sale	13	18	+ 38.5%	36	22	- 38.9%
Median Sales Price*	\$385,000	\$491,250	+ 27.6%	\$410,000	\$476,100	+ 16.1%
Average Sales Price*	\$391,750	\$512,750	+ 30.9%	\$417,132	\$487,322	+ 16.8%
Percent of List Price Received*	100.9%	100.9%	0.0%	99.7%	100.6%	+ 0.9%
Inventory of Homes for Sale	9	30	+ 233.3%	—	—	—
Months Supply of Inventory	1.2	4.4	+ 266.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

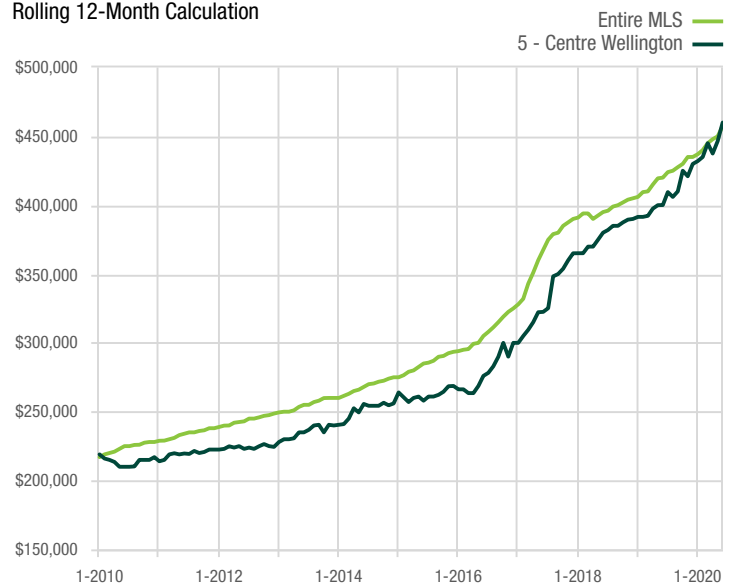
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.