

# Local Market Update – July 2020

A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



## 5 - Centre Wellington

Municipality

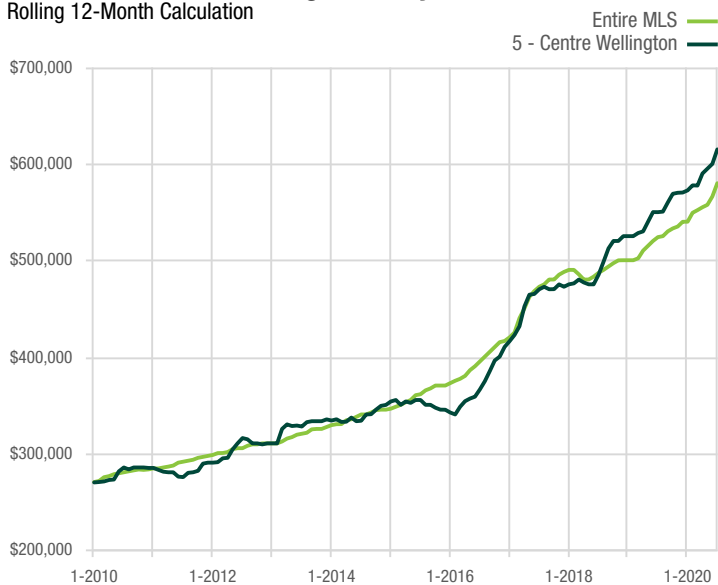
Single Family	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	42	53	+ 26.2%	320	278	- 13.1%
Sales	32	42	+ 31.3%	203	200	- 1.5%
Days on Market Until Sale	34	23	- 32.4%	32	28	- 12.5%
Median Sales Price*	\$616,000	\$649,950	+ 5.5%	\$559,875	\$624,500	+ 11.5%
Average Sales Price*	\$583,702	\$678,004	+ 16.2%	\$584,326	\$685,537	+ 17.3%
Percent of List Price Received*	98.5%	102.2%	+ 3.8%	99.1%	99.9%	+ 0.8%
Inventory of Homes for Sale	68	48	- 29.4%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

Townhouse/Condo	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	19	15	- 21.1%	79	80	+ 1.3%
Sales	13	14	+ 7.7%	62	47	- 24.2%
Days on Market Until Sale	20	20	0.0%	33	21	- 36.4%
Median Sales Price*	\$463,000	\$525,000	+ 13.4%	\$420,000	\$488,000	+ 16.2%
Average Sales Price*	\$450,677	\$518,086	+ 15.0%	\$424,165	\$496,486	+ 17.1%
Percent of List Price Received*	98.7%	101.3%	+ 2.6%	99.5%	100.8%	+ 1.3%
Inventory of Homes for Sale	14	21	+ 50.0%	—	—	—
Months Supply of Inventory	1.8	3.0	+ 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

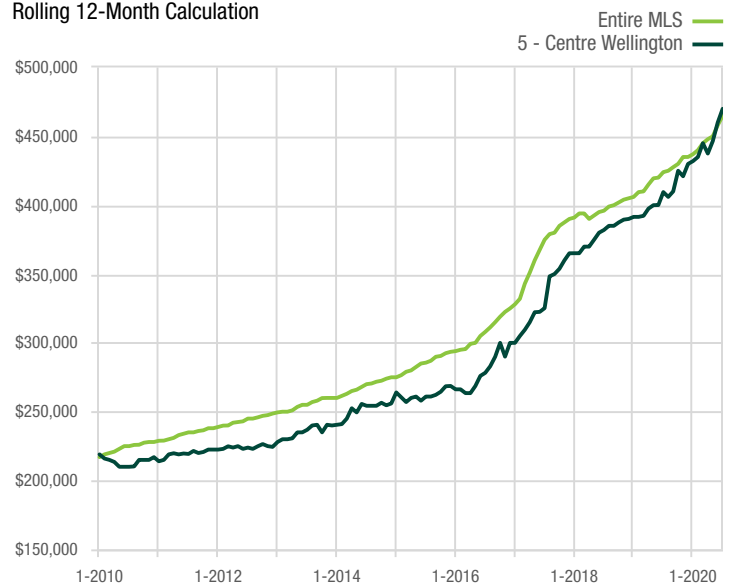
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.